

DECISION-MAKER:	GOVERNANCE COMMITTEE		
SUBJECT:	RISK MANAGEMENT POLICY & ANNUAL ACTION PLAN		
DATE OF DECISION:	23 rd April 2018		
REPORT OF:	SERVICE DIRECTOR FINANCE & COMMERCIALISATION		
<u>CONTACT DETAILS</u>			
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STATEMENT OF CONFIDENTIALITY			
None			
BRIEF SUMMARY			
The Risk Management Policy 2017-21 has been reviewed and updated to ensure that it remains aligned with good practice and reflects the 'business need'.			
The Risk Management Development Plan 2017-18, together with the Risk Management Action Plan 2018-19, reflect the 'actions taken' and 'actions planned' to further develop the council's risk management arrangements.			
RECOMMENDATIONS:			
	(i)	To note and approve the updated Risk Management Policy 2017-21 (Appendix 1).	
	(ii)	To note the status of the 2017-18 Risk Management Development Plan (Appendix 2).	
	(iii)	To note and approve the 2018-19 Risk Management Action Plan (Appendix 3).	
REASONS FOR REPORT RECOMMENDATIONS			
1.	The Governance Committee has responsibility to provide independent assurance on the adequacy of the risk management framework and the internal control and reporting environment, including (but not limited to) the reliability of the financial reporting process and the annual governance statement. In addition, the Committee needs to satisfy itself that appropriate action is being taken on risk and internal control related issues identified by the internal and external auditors and other review and inspection bodies.		
ALTERNATIVE OPTIONS CONSIDERED AND REJECTED			
2.	Appendix 1 is an update of an existing policy and therefore no alternative options have been considered.		
DETAIL (Including consultation carried out)			
3.	The Risk Management Policy 2017-21 provides an overview of the operating framework, arrangements and responsibilities for managing risk within the Council. It is intended to raise awareness of the overarching principles of risk		

	management and to assist officers, at all levels, in applying sound risk management principles and practices across their areas of responsibility
4.	The Risk Management Policy was approved by the Governance Committee at the February 2017 meeting and is subject to annual review by the Service Lead: Risk, Insurance & Audit. The changes to this document (Appendix 1) reflect minor, rather than significant change, and are intended to ensure that it remains aligned with good practice.
5.	The 2017-18 Risk Management Development Plan derives from an exercise undertaken in early 2017 which was intended to provide a refreshed approach to risk management that was aligned with both the new organisational structure and agreed organisational priorities and outcomes.
6.	The Risk Management Development Plan, arising out of this exercise, was approved by the Governance Committee in February 2017 and an update report was presented at the July 2017 meeting.
7.	The agreed development actions have been effective in repositioning risk management, with the 2018-19 Risk Management Action Plan seeking to build upon these foundations to ensure that the management of risk is seen as an 'enabler' in terms of achievement of the council's key priorities and outcomes.
RESOURCE IMPLICATIONS	
<u>Capital/Revenue</u>	
8.	None
<u>Property/Other</u>	
9.	None
LEGAL IMPLICATIONS	
<u>Statutory power to undertake proposals in the report:</u>	
10.	The Accounts and Audit (England) Regulations 2015 Part 2 Section 3A(c) required the Council to have in place a 'sound system of internal control which includes effective arrangements for the management of risk'.
<u>Other Legal Implications:</u>	
11.	None
RISK MANAGEMENT IMPLICATIONS	
12.	Delivery of the action plan is intended to further develop the council's risk management arrangements.
POLICY FRAMEWORK IMPLICATIONS	
13.	None
KEY DECISION?	No
WARDS/COMMUNITIES AFFECTED:	None
<u>SUPPORTING DOCUMENTATION</u>	

Appendices	
1.	Risk Management Policy 2017-21
2.	2017-18 Risk Management Development Plan
3.	2018-19 Risk Management Action Plan
Documents In Members' Rooms	
1.	None
Equality Impact Assessment	
Do the implications/subject of the report require an Equality and Safety Impact Assessment (ESIA) to be carried out.	No
Data Protection Impact Assessment	
Do the implications/subject of the report require a Data Protection Impact Assessment (DPIA) to be carried out.	No
Other Background Documents	
Other Background documents available for inspection at: n/a	
Title of Background Paper(s)	Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)
1.	None